

BEEHIVE

FEDERAL
CREDIT
UNION

NEWSLETTER  3RD QUARTER 2017



Cyber/Data Security

Shane Berger, President/CEO

In this quarter's newsletter, we will try to give you a caution and some practical advice about how to avoid becoming a victim of cyber-crime. You have likely heard about the massive data breaches that have taken place in recent months. Perhaps the biggest breach was with Equifax who potentially lost data for nearly 143 million individuals. The criminals not only want to capture data from businesses like Equifax, they want to gain access to your personal data by attempting cyber-attacks directly against you.

Cybercriminals want only one thing and that is to steal critical data from individuals and businesses that can later be converted to money. They steal your data through phishing emails, websites or phone calls. A phishing attack often consists of an email with an embedded link or file that, when opened, will allow malware to be installed on your computer. This malware gives the criminal access to your computer files and data.

I receive multiple suspicious emails each week. Today I received an email, supposedly from PayPal Support, asking me to download a form attached in the email in order to update my account information. I don't have an account with PayPal, so the email was obviously malicious. Had I downloaded the form, I would have put my computer and data at risk. I could cite many more similar examples.

In this quarter's newsletter, our senior operations clerk Crystal Lawrence has outlined some important cautions that you should take before you open emails or email links. Please read her article carefully, and always use caution in regard to emails you receive. If an email in your inbox looks suspicious, trust your instincts and verify its legitimacy before you open or divulge any personal information.

Finally, there are numerous companies that will monitor your personal information, warn you if someone is trying to compromise your data, and help you repair the damage if you have a problem. We have arranged with a well-known and reputable company named LifeLock to give members a 10 percent discount on this service. If you are interested, go to our website and search LifeLock for more information.

I hope our newsletter information about data security will help you keep the cyber crooks away from you and your computer.



Where Did the Time Go?

D. Jake Denning,
CFP®, MBA
LPL Financial
Advisor

The holiday season is quickly approaching, and with it comes the hustle and bustle of planning and preparation. There are family get-togethers to coordinate, gifts to buy, and decorations to hang. There never seems to be enough opportunity to get ready, and, before I know it, January shows up along with the start of a new year. I'm probably not the only one who is left asking the question, "Where did the time go?"

Of course, the same applies to major life events. For instance, retirement for many people seems far away, and planning for it is commonly set aside as day-to-day activities demand our attention. However, like the holiday season, a great deal depends on

being adequately prepared. Questions such as "When should I start taking social security?" and "Am I contributing enough to my retirement plan to retire on time?" are important considerations to discuss.

As a CERTIFIED FINANCIAL PLANNER™ Professional with years of experience in the investment industry, I am confident in saying that you have the potential to establish a comfortable retirement. All that is needed is to take action now by seeking answers.

Please call (208) 656-1000 to visit with me about your questions.

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New Mastercard Program

The switch from Visa to MasterCard is happening now! Once you receive your new MasterCard, follow these tips to help you with the transition:

- Activate your new MasterCard once you receive it
- Call or use the Beehive App to block/disable your current Visa card(s)
- Wait for PIN to come in the mail. Then call 1-866-297-3411 to choose a custom PIN if desired. Or you can stop by a branch to choose a custom PIN
- Update your payment information with merchants including online retailers, internet and cable TV providers, utility companies, and doctors' offices
- Enroll in a mobile wallet (Apple Pay, Samsung pay, or Android Pay)

Not NCUA Insured

No Credit Union Guarantee

May Lose Value

Thanks to all our members who attended our Annual Beehive Summer Picnic. We hope you had a great time!

- Remember to insert the card into the merchant terminals instead of sliding it if their terminal accepts chip/EMV enabled cards

Take advantage of the new features including: Chip Technology - provides additional security against fraud in card-present transactions, Automated PIN Customization (if you know your current MasterCard PIN you can call 1-866-297-3411 to choose a custom PIN), and Mobile Wallets – including Apple Pay, Samsung Pay, and Android Pay!

Application Process for Skip-A-Payment

Between November 1, 2017 and January 31, 2018, members can apply to skip one month's payment on various loans (except credit cards, overdraft, home, and mortgage loans. Must have six months on time payments to apply.) Again this year--if you would like to apply to skip a payment go to www.beehive.org/skip. No phone calls or voice mail messages will be received for this promotion--the only way to apply is through our website page www.beehive.org/skip. You will be notified if your request is approved and then any processing fees will be donated to the Children's Miracle Network.

Beware of Email Phishing

We are all concerned about theft. We lock doors, create passwords, and hold our mail on long vacations. Cybercriminals use these fears and insecurities against us when sending phishing emails. These messages are designed to steal money or personal information. Don't be fooled! Look for these signs to help avoid being scammed:

- 1) Unknown Sender- Don't know who sent the email? Carefully examine the sender's address and either delete it or use EXTREME caution if you open it.
- 2) Poor spelling/grammar- Companies have

teams reviewing emails for just such errors. Criminals typically don't put that level of care into their scams.

3) Sense of Urgency/Threats- The message may ask you to respond to something "or else". An example would be a request a form filled out or your profile could be shut down. The message will want you to act quickly before you can think it through.

4) Email Links- DON'T CLICK on links found in an unknown email! Move your mouse to rest over the provided link to see if the address matches what was typed. Clicking could send you to a malicious site.

5) Beware of Large Companies- Criminals use logos of popular companies to appear genuine, but could lead to scam sites and unsafe pop-up windows. When in doubt, search out and contact the larger company directly from another browser window. Use a healthy amount of skepticism on unsolicited emails. Take the time to look at these details and you could save yourself from being caught by a phishing email scam!

Piano Gallery Sale of BYU-Idaho Pianos and Digital Pianos

For the past year, BYU-Idaho has had the benefit of using twenty-two digital and acoustic pianos as part of a national piano loan program with Yamaha Corporation, Kawai Corporation, and Piano Gallery. These pianos must be sold to help perpetuate this agreement. In addition to the University pianos, the Piano Gallery will bring a huge selection of new and used grand pianos, digital pianos, upright pianos, player pianos, and more. Public Sale: Friday October 27 from 12:00 p.m. to 8:00 p.m. and on Saturday, October 28 from 10:00 a.m. to 3:00 p.m. Location: Legacy Flight Museum, 400 Airport Road, Rexburg, Idaho. As a member of Beehive Federal Credit Union, you have the opportunity to view and purchase these pianos before

the public sale. For an appointment before the public sale call (208)356-9165. To help you take advantage of reduced pricing on these BYU-Idaho instruments, Beehive Federal Credit Union has arranged special financing with a rate of 3.90% (Annual Percentage Rate, OAC) 100 days no payment, no interest for loans over \$1,000.

Get a \$100 Cash Reward for Every New Line You Switch to Sprint

This new exclusive cash rewards offer is our best one EVER! Now, as a credit union member, you can earn \$100 for every line when you switch to Sprint®.

Here's how it works:

- Members get a \$100 cash reward for every new line when you switch to Sprint®.
- Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards.
- Plus, get a \$50 loyalty cash reward every year for every line.

Here's how to sign up for Sprint cash rewards:

1. Become a Sprint customer.
2. Register at: LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union Rewards® app.
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

Holiday Closure Schedule

- Monday, Oct. 9: Columbus Day
- Friday, Nov. 10: Veterans Day
- Thursday, Nov. 23: Thanksgiving Day
- Monday, Dec. 25: Christmas Day
- Monday, Jan. 1: New Year's

Loan Rates

NEW/USED CAR LOAN	FROM 2.60% APR
SIGNATURE LOAN	FROM 8.90% APR
COLLATERAL LOAN	FROM 4.40% APR
VISA PLATINUM CARD	8.90% APR

APR = ANNUAL PERCENTAGE RATE

Term Share Certificates

3<6 MONTH	0.20% APY
6<12 MONTH	0.40% APY
12<18 MONTH	0.70% APY
18<24 MONTH	0.80% APY
24<36 MONTH	1.00% APY
36<48 MONTH	1.20% APY
48<60 MONTH	1.60% APY
60 MONTH+	1.90% APY

APY = ANNUAL PERCENTAGE YIELD

(RATES AS OF SEPTEMBER 18, 2017; 48-MONTH TERM OAC; SUBJECT TO CHANGE WITHOUT NOTICE; VISIT WWW.BEEHIVE.ORG FOR OUR MOST UP-TO-DATE RATES)