



Will Reasonable Regulations Return?

Shane Berger, President/CEO

During the past two decades, Congress and federal regulatory agencies have imposed many new regulations on credit unions that make it harder for us to serve you, which is our first and biggest priority. The purpose of the new regulations was to reign in activities of the largest financial institutions in our country, which many say contributed to the recession of 2008-2009. Including credit unions in these new onerous regulations created inconvenience to you and expense to Beehive that was completely and absolutely unnecessary. Why should a member-owned cooperative, like Beehive FCU, whose only purpose is to benefit the financial lives of our members, be regulated like Bank of America or Wells Fargo?

It has been twenty years since a law has been passed which helped instead of hurt credit unions. In 1998, I sat in the chamber of the U.S. House of Representatives on the day when HR 1151 was passed and heard Representative Bonior from Michigan stand and say, "I love my credit union." On that important day, many others in Congress spoke positively from the floor about their support for our movement. Not since then have we been able to pass significant legislation that benefits our effort to reduce unnecessary and burdensome regulations that impact our ability to serve members.

Finally, with the recent passage of Senate Bill 2155, we have hope that reasonable regulation will begin to return. S.2155 is a good start and with the continued leadership of Senator Mike Crapo, I hope we can build on this success in future years. Thank you Senator Crapo!



Seeking Better Outcomes through Financial Planning

D. Jake Denning, CFP®, MBA
LPL Financial Advisor

A person's financial success in preparing for retirement or setting financial goals is often times determined by whether or not a suitable plan is in place. Consider the notion that a plan aims to create clarity, direction, and motivation. It has the potential to generate progress and momentum through proactive choices. Much like a roadmap, a solid financial plan seeks to enable a person to chart a course to a desired outcome.

When credit union members visit with me about their investment needs, one of the first questions I ask is, "What are you trying to accomplish?" It is not unusual to receive an answer like, "I'm not sure." or "I've not really thought about it." Simply seeking the highest rate or wanting to sock away money until future decisions are made often leads to lost opportunities to be better positioned

for important life events such as retirement. Unfortunately, what tends to materialize instead are fragmented, short-term decisions that never fit into a long-term financial perspective. Over time, this lack of planning may be costly both in time and money. A more appropriate approach to consider entails creating a financial plan with the help of a credible financial planner who can offer both experience and knowledge in investing and retirement preparation.

As a CERTIFIED FINANCIAL PLANNER™ Professional, I look forward to helping Beehive members plan for their financial futures. Please call (208) 656-1000 today to learn more.

Securities and financial planning offered through LPL Financial, a Registered Investment Advisor, Member FINRA/SIPC. Insurance products offered through LPL Financial or its licensed affiliates. Beehive Federal Credit Union and Beehive Investments and Insurance are not registered broker/dealers, nor are they affiliated with LPL Financial.

New Mobile Deposit Guidelines

One of Beehive's most popular services is the ability to deposit a check through our Mobile App. This feature is called "Mobile Deposit" or MD for short. It is easy, convenient, and gives you the flexibility to make check deposits anytime, anywhere! Newer technology like MD has impacts on the behind-the-scenes operations of our credit unions and banks. As of July 1st, a new federal regulation makes it necessary for all institutions to require additional information when signing the back of the check. Without the additional wording, the institution will become liable if the check is also presented at a different institution's physical location. In other words, starting immediately, ALL CHECKS DEPOSITED THROUGH OUR MOBILE APP will be required to have additional written wording on the back of the check! The new requirements are the signature, date, and the words "For Mobile Deposit Only at Beehive FCU". Otherwise the check will be returned as "Not Properly Endorsed". Please read the instructions carefully when using Mobile Deposit. As always, if you have any questions, feel free to contact us at 208-656-1000. Happy Mobile Depositing!

Not NCUA Insured
No Credit Union Guarantee
May Lose Value

Beehive's Annual Picnic Fundraiser Update

We would like to thank all members who attended Beehive's picnic, and raised over \$5,000. All proceeds will be donated to provide medical care for local children receiving treatment at Primary Children's Hospital. We are grateful to the Idaho Beef Council for again helping offset the cost so we may serve delicious Beef to over four thousand people! This year we had lively entertainment, games, and delicious food. It has been said that Beehive's picnic is one of the largest summer outdoor events in Rexburg, and we are happy to do it for our members. If you missed it this year, mark your calendar for the fourth Thursday in June and as the date get closer, watch for information on our website and sent to you via email. Thanks for allowing us to serve you.

Thank you to the Idaho Beef Council for \$2,500 towards purchasing the roast beef for Beehive's Annual Summer Picnic.

IDAHO BEEF COUNCIL



Remembering Kimber Ricks

We would like to recognize the recent passing of our respected board member, Kimber Ricks. Kimber attended many credit union governmental affairs meetings in Boise and Washington DC, and every time a prominent politician came into the room, he or she would specifically mention and greet Kimber by name. While speaking, Governor Otter would always stop in the middle of a sentence when he saw Kimber to say hello, recognize him, and say some kind words.

Kimber served in the community as a Madison County Commissioner for many years, was very active in church service, and served on Beehive's Board. He often talked about how much he enjoyed the many relationships with Credit Union members and associates.

Those of you who knew Kimber understand that he was a kind, wise, hard-working, loving, and caring person. He has been an outstanding board member and we will miss him greatly.

FREE Beehive Movie Night

- **Movie:** Coco
 - **When:** Thursday July 19, 2018
 - **Location:** Beehive Pavilion
 - **Time:** 9:15 p.m. or dusk
- FREE Popcorn will be served. Tickets not required for FREE movies.

Rexburg Rapids and Movie Night

- **When:** Thursday, August 9, 2018
 - **Location:** Rexburg Rapids
 - **Time:** 6:00-9:00 p.m. (Swim)
- New this year: Food will be available for purchase at the Rexburg Rapids concessions stand. Get your Rexburg Rapids tickets online from beehive.org/events or from any branch from July 17 until tickets are gone. A \$5 per person deposit is required but will be refunded at event. First come, first served. Limited space. For any questions please call (208)656-1000.

Movie: 9:15 p.m. or dusk at the Beehive Pavilion and the City of Rexburg will host, "Cars 3". FREE popcorn will be served. Tickets not required for FREE movies.

Service Awards

Beehive Federal Credit Union offers Service Awards to high school seniors and college students who are members of Beehive Federal Credit Union. The awards are given to eligible students who offer outstanding service in the community and perform well scholastically. Award consideration will be given to eligible students who meet the following criteria, listed in order of importance:

- **Service.** Outstanding service to others is the most important factor in determining who receives the award.
- **Financial Need.** Financial need is taken into account because we wish to give assistance to students who seek to further their education, but need help funding such a goal.
- **Academics.** Your scholastic performance will be considered, but does not weigh as heavily in the decision-making process as the other two factors.

This year Beehive Federal Credit Union provided a total of \$9,000 in Service Awards to high school seniors and students who plan on attending college and are members of Beehive Federal Credit Union. The Awards were given to eligible students who gave outstanding service in the community and performed well scholastically. Beehive is pleased to announce the following recipients for 2018: Mykah Weaver, Rebecca Stucki, Alissa Dorman, Kansas Kauer, Mariah Dunn, Amberly Guymon, Kierra Crain, Addilyn Gehmlich, Sarah Zohner, Julianna Short, Kaylee Kauer, Rachael Scott, and Wendy Heder.

Dave Ramsey's Financial Peace© University

Dave Ramsey's Financial Peace© University is a life-changing experience that will help you get out of debt and learn how to start building wealth. All community members are welcome to participate in the nine week program. Classes will be held on Wednesday nights in Rexburg beginning September 5*. Class admission and lifetime membership are included with the materials fee of \$109 (regular price is \$129 if you don't register through Beehive FCU). Pay online via beehive.org/daveramsey. Space is limited, so reserve your place now. Minimum class size of 25 persons is required for each location. Select tuition rebates (scholarships) may be offered, based upon need. To apply, please email ccobia@beehive.org. If selected to receive the tuition rebate or scholarship, you must pay a refundable deposit of \$109 on the first day of class. If your attendance and participation is acceptable, Beehive will reimburse the \$109 on the last day of class.

**Preview class is on September 5 and regular class begins September 12.*

How to Unfreeze a Credit File

If you are applying for a mortgage or other loans and have frozen credit files, you must unfreeze them with the credit bureaus in order for a lender to pull your credit report. To do this, you must contact each credit bureau directly, typically by mail, telephone, or online to obtain a file, access you PIN, and/or request that the file be unfrozen. You can unfreeze your file permanently or temporarily. However, if temporarily, you may need to provide further authorization in order for your loan officer to pull your credit file. Each credit bureau has different requirements:

- Equifax® requires a four-character PIN
- TransUnion® issues an eight-character access code beginning with the letters “TU”
- Experian® uses a PIN up to 15 characters long (Experian has a separate authorization mechanism that does not use a PIN, but requires your lender to certify that they have a financial relationship with you.)

To unfreeze your credit line with each credit bureau, regardless of the method you choose (by phone, mail or online)*, be prepared with the following information:

- Your complete name including any suffix (e.g., Jr., Sr., etc.)
- Complete address
- Social Security number
- Date of birth
- Proof of identity, such as a valid driver’s license, birth certificate, Social Security card, passport, state or military ID, etc.
- Proof of address, such as a valid driver’s license, utility or cell phone bill, bank or mortgage statement, pay stub, etc.
- Payment, if required. Fees vary by state. Please refer to each credit bureau’s state-specific requirements below.

Experian - <https://www.experian.com/blogs/ask-experian/credit-education/preventing-fraud/security-freeze/>

TransUnion - <https://www.transunion.com/credit-freeze/credit-freeze-information-by-state>

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lieu of consultation with appropriate legal advisors. Credit Plus is not responsible for any damages or losses arising from any use of this information. Idaho Residents: The Idaho legislature passed bill S. 1265 which starting July 1, 2018 will require credit reporting agencies to not charge a credit report fee to temporarily freeze your credit within a twelve month period; but then they may assess a fee if you unfreeze your credit. The bill can be found at <https://legislature.idaho.gov/wp-content/uploads/sessioninfo/2018/legislation/S1265.pdf>.

*Please see the following information for online, phone, or mailing instructions from each of the three major credit reporting agencies to unfreeze your credit file:

Equifax - Online: <https://help.equifax.com/>

Experian - Online: <https://www.experian.com/ncaconline/removefreeze>

Education regarding freezing and unfreezing your credit file: <https://www.experian.com/freeze/center.html>

Phone: Call 714-830-7000. You’ll need a copy of your most recent Experian credit report and the 10-number digit on it.

Transunion -

Online: <https://freeze.transunion.com/>

Phone: 888-909-8872

Mail:

TransUnion LLC

P.O. Box 2000

Chester, PA 19016

Get a \$100 Cash Reward for Each New Line You Switch to Sprint

Now, there are even more benefits to credit union membership! As a credit union member, you can earn \$100 for each line when you switch to Sprint®.

Here’s how it works:

- Members get a \$100 cash reward for each

new line when you switch to Sprint®.*

- Current Sprint customers will receive a \$50 cash reward for each line transferred into Sprint Credit Union Member Cash Rewards.*
- Plus, get a \$50 loyalty cash reward every year for each line.*
- Credit union members are eligible for 25% off accessories with the Sprint Credit Union Member Cash Rewards program.

Here’s how to sign up for Sprint cash rewards:

1. Become a Sprint customer.
2. Register at LoveMyCreditUnion.org/SprintRewards.
3. Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account!

Make the switch today and save with the Sprint Credit Union Member Cash Rewards!

*Terms & Conditions apply. See details at beehive.org/switch-to-sprint.

Holiday Closure Schedule

Monday, September 3: Labor Day

Monday, October 8: Columbus Day

Monday, November 12: Veterans Day

Thursday, November 22: Thanksgiving Day

Tuesday, December 25: Christmas Day

Loan Rates

NEW/USED CAR LOAN	FROM 3.50% APR
SIGNATURE LOAN	FROM 9.60% APR
COLLATERAL LOAN	FROM 4.70% APR
VISA PLATINUM CARD	8.90% APR

APR = ANNUAL PERCENTAGE RATE

Term Share Certificates

3<6 MONTH	0.20% APY
6<12 MONTH	1.25% APY
12<18 MONTH	1.75% APY
18<24 MONTH	1.80% APY
24<36 MONTH	1.85% APY
36<48 MONTH	2.00% APY
48<60 MONTH	2.10% APY
60 MONTH+	2.40% APY

APY = ANNUAL PERCENTAGE YIELD

(RATES AS OF JULY 3, 2018; 48-MONTH TERM OAC; SUBJECT TO CHANGE WITHOUT NOTICE; VISIT WWW.BEEHIVE.ORG FOR OUR MOST UP-TO-DATE RATES)