



## **\$300,000,000 in Assets**

Shane Berger, President/CEO

Beehive Federal Credit Union was chartered in 1960, and in 2020 we will celebrate our 60th anniversary. Because our assets, members, reserves, and services offered have grown consistently over several decades, we are now a strong and well-capitalized financial institution. Healthy, balanced and sustainable growth is an absolute necessity for any financial institution in order to succeed in this ultra-competitive landscape. Growth allows us to achieve economies of scale and provides us with resources needed to offer you the financial products and services you desire.

Let me lead you through a brief summary of Beehive's historical growth. It took 16 years from our inception until 1976 to achieve Beehive's first \$1 million in assets. In another 21 years in 1997, our assets totaled \$25 million. The \$100 million asset mark was achieved nine years later in 2006, and the \$200 million mark took nine more years to accomplish, which was reached in 2015. Growth has accelerated since 2015 and, as of the end of August 2019, we have now attained the significant milestone of \$300 million in assets. Although Beehive is a far cry from the size of national banks and other large and aggressive credit unions, our conservative principles and member-focus make Beehive the best place to conduct all your financial business. I hope you will feel the Beehive difference whenever you visit us in person, online, or on the phone. We will continue to strive to earn your trust and make your Beehive membership valuable to you.

## **Beehive's Next Branch**

As you know, we now have four locations including Rigby, Idaho Falls and two branches in Rexburg.

For several years, we have studied and analyzed various locations looking for the best place to establish our next branch. We took into consideration the number of current members in the area as well as the potential for new members. Our limited field of membership obliged us to look for an area with a high number and percentage of members of the Church of Jesus Christ of Latter-day Saints. We considered many other factors, including market saturation, strength of the local economy, and financial institution competition in our search for a branch location with the greatest propensity to succeed. After the location decision was made, we searched for the best possible land and waited for it to become available.

I am happy to announce that we have acquired a lot in the Bountiful Commons subdivision close to the corner of Linder and Chinden roads in Meridian, Idaho. Those familiar with Meridian will recognize that our new location on Linder Road is less than one mile south of the Meridian Temple. This location may come as a surprise to many of you who wonder why we didn't choose somewhere closer to East Idaho. I hope you will have faith, as the Management and Board of Directors do, that Meridian is the best place for Beehive's next branch. We hope to begin construction sometime in the early spring of 2020 and open the branch before the end of the year. The design will be very similar to our Rigby branch. I will provide updates about the construction progress and branch opening dates in future newsletter articles.

## **100 Worry-Free Day Auto Loans**

Our *100 Worry-Free Days* offer expires Oct. 31. Open an auto loan and have no payments till after the new year.

Time is running out to take advantage

of Beehive's *100 Worry-Free Days* Auto Loans. Get rates as low as 3.9%.

This offer can also be used to refinance your current vehicle from another financial institution only.

## **Piano Gallery Sale of BYU-Idaho Pianos & Digital Pianos**

For the past year, BYU-Idaho has had the benefit of using 29 digital and acoustic pianos as part of a national piano loan program with Yamaha Corporation, Kawai Corporation, and Piano Gallery. These pianos must be sold to help perpetuate this agreement. In addition to the University pianos, the Piano Gallery will bring a huge selection of new and used grand pianos, digital pianos, upright pianos, player pianos, and more. To help you take advantage of reduced pricing on these instruments, Beehive Federal Credit Union has arranged special financing with a rate of 3.99% (Annual Percentage Rate, OAC) 100 days no payment, no interest for loans over \$1,000.

### **Private Appointments (Beehive and BYU-Idaho alumni):**

Oct. 23-24. Please call 208-356-9009 to schedule.

### **Public Sale:**

- October 25th from 1:00 p.m. to 9:00 p.m.
- October 26th from 10:00 a.m. to 3:00 p.m.

### **Piano Sale Location:**

Legacy Flight Museum, 400 Airport Road, Rexburg, Idaho.

For more information, please click here: <http://pianogalleryonline.com/byu-idaho-piano-sale/>

## **Keep Us Updated**

In our world of information overload, it can feel like everywhere you turn someone is asking for your information. While you should absolutely be cautious in giving out sensitive material, there are cases where keeping your personal information updated is vital—like with us here at Beehive! Keeping your accounts current is vital for verification, communication, and fraud analysis. Did you know that Beehive utilizes a worldwide fraud

detection service that will attempt to text, email, and then call our members when suspicious activity is detected on any Beehive card? Old contact information means possible delays for those alerts. Updated phone numbers, emails, and/or mailing addresses will make sure we can reach you if a question or concern comes up about your account. It is as easy as logging onto Online Banking, calling in, or visiting any branch. Help us keep you connected and informed about your money!

## **Beehive Local Discounts**

Save money. Enjoy life. Support local businesses.

Pay with your Beehive debit or credit card, mention the discount, and check out this quarter's highlighted businesses:

- Six donuts FREE when you buy 12 donuts at the Bakers Dozen (Idaho Falls)
- One FREE cookie when you buy a minimum of four at The Cookie Cottage (Rexburg, Rigby)
- \$4.00 off a smoked prime rib sandwich at the Hickory (Rexburg)
- 10% off your meal at Lil' Mikes Bar-b-que (Rigby)
- 10% off your purchase at Deseret Book (Rexburg)
- 20% off ice cream at Idaho Drug (Rigby)
- 25% off K-lani's Desserts (Rexburg)
- 25% off any purchase at Kiwi Loco (Rexburg and Pocatello)
- One FREE cookie when you buy a minimum of four at The Cookie Place (Rexburg, Idaho Falls, Pocatello)
- And **many more** deals.

*Note: Please go to the Beehive Local Discounts page at our mobile app or [www.beehive.org/discounts](http://www.beehive.org/discounts) to view all discounts, including limitations or exclusions.*

### **List of Businesses**

- Apple Tree Dental (Rexburg)
- Arby's (Rexburg)
- Bakers Dozen (Idaho Falls)
- Bambinos (Rigby)

- Big Jud's (Rexburg/Archer)
- Blister's BBQ (Rexburg)
- Circle of Love (Rexburg)
- Da Pineapple Grill (Rexburg)
- Deseret Book (Rexburg)
- Domino's Pizza (Ammon/Rexburg)
- Evans Hairstyling College (Rexburg)
- Fat Cats (Rexburg)
- Firehole BBQ Company (West Yellowstone, MT)
- Floral Classics (Rigby)
- Fong's Restaurant (Rexburg)
- Freeman Clothing (Rexburg)
- Gator Jacks (Rexburg)
- Gorilla Performance (Rexburg)
- Gravity Factory (Rexburg Trampoline Park)
- Grease Monkey (Rexburg)
- Idaho Drug (Rigby)
- K-Lani's Desserts (Rexburg)
- Kainoa's Hawaiian Grill (Rexburg)
- Karie Anne's (Rexburg)
- Kiwi Loco (Pocatello/Rexburg)
- Legacy (Municipal) Golf Course (Rexburg)
- Lil' Mike's Bar-B-Que (Rigby)
- Millhollow Restaurant (Rexburg)
- Napa Auto Parts (Rigby)
- Oxford Dental (Idaho Falls)
- Paramount 5 (Rexburg)
- Pizza Hut (Rigby)
- Redd's Grill (Rexburg)
- Rexburg Floral
- Rocky Mountain Chocolate Factory (Rexburg)
- Salt Lake Express (Rexburg)
- Scotty's CarQuest (Rigby)
- Scotty's True Value (Rigby)
- Sled Shed (Rexburg)
- Soda Vine (Rexburg)
- Taco Time (Rexburg)
- The Cookie Cottage (Rexburg/Rigby)
- The Cookie Place (Idaho Falls East & West/Pocatello/Rexburg)
- The Craze (Rexburg)
- The Hickory (Rexburg)
- Uwrench (Rexburg)
- Weed Man (Rexburg)
- Wolfe Lighting & Accents (Rexburg)



L-R: Betty Shults, Mike Shults, and Jen Scarborough, co-owners, Lil' Mike's Bar-B-Que in Rigby



Smoked brisket with corn salad, coleslaw, and cornbread muffin.

nia. Mike and Betty moved to Rigby in 2007, neighbors said they needed to open a bar-b-que place. Their son, Mike junior, encouraged them to take the plunge, and many family members jumped in to help.

They later opened another restaurant in West Yellowstone called, Firehole Bar-B-Que. Their claim to fame is Guy Fieri from the Food Network's "Diners, Drive ins, and Dives". Guy ate there and loved it so much that he put their restaurant on TV and on the map nationally. Congratulations to Lil' Mike's and Firehole Bar-B-Que! Thank you for being a part of the Beehive Local Discounts program. Remember to mention this deal and get 10% off at Lil' Mike's when you pay with your Beehive debit or credit card.



Owners and employees of Lil' Mike's and Firehole Bar-B-Que pose with Food Network's Guy Fieri

### Application Process for Skip-A-Payment

Between November 1, 2019 and January 31, 2020, members can apply to skip one month's payment on various loans (except credit cards, overdraft, home, and mortgage loans. Must have six months on-time payments to apply). Again this year—if you would like to apply to skip a payment, go to [www.beehive.org/skip](http://www.beehive.org/skip). No phone calls or voice mail messages will be received for this promotion—the only way to apply is through our website. You will be notified if your request is approved and then the processing fee will be donated to the Children's Miracle Network.

### Experience Beehive

We had a great time awarding current and new members with some of the coolest experiences in the area. We hope all our winners had fantastic experiences and that our members are having equally enjoyable banking experiences as members of Beehive! The grand prize winner had their choice of a Family Weekend Trip to Lagoon or Jackson

Hole (valued up to \$1,300).

Additional winners had the choice between the following experiences:

- Family Pass to Lava Hot Springs (up to 6 adults) and \$100 to Mountain Mayhem (\$160 value).
- A one-year pass to Yellowstone National Park and Grand Teton Park with a meal from Firehole Bar-B-Que and \$50 Mastercard (\$150 value).
- 3 Line Heise Zipline for four people with dinner at Heise Pizza (\$156 value).
- Feeding the baby bear cubs at Yellowstone Bear World for two adults (11 and up) (\$150 value).
- FatCats Summer Family Pass (\$150 value).
- Playmill Theatre Family Pass (up to 6 adults) (\$162 value).

August Experience Beehive **Grand Prize Winner:** Travis Storer

**Additional Winners:** Jodi Watson, Wendy Stanger, Mason Clinger, Brigham Hurley, Kristy Fleming

### Sprint Rewards

Switch to Sprint and receive cash rewards and more:

- Get up to \$200 cash when you switch two lines, plus lines 3,4 and 5 are FREE
- Plus, \$100 Annual Loyalty Cash Rewards\* and 25% off accessories in Sprint retail stores

Nothing to lose & savings that add up. Credit union members can try Sprint's improved LTE service for 30 days worry-free. If you're not 100% satisfied, Sprint will refund phone costs, service costs and fees.

It's easy, here's how it works:

1. Switch to Sprint.
2. Register your new line(s) at [LoveMyCreditUnion.org/SprintRewards](http://LoveMyCreditUnion.org/SprintRewards).
3. In six to eight weeks, your cash rewards will be deposited directly into your account.

Visit [LoveMyCreditUnion.org/Melvin](http://LoveMyCreditUnion.org/Melvin) to learn more.

*Note: These Sprint credit union rewards may not be available with Sprint's BYU-Idaho employee plans. Restrictions apply.*

### Holiday Closure Schedule

- Mon, Oct. 14: Columbus Day
- Mon, Nov. 11: Veterans Day
- Thurs, Nov. 28: Thanksgiving Day
- Tue, Dec. 24: Christmas Eve (Close at 2:00 p.m.)
- Wed, Dec. 25: Christmas Day
- Wed, Jan. 1: New Year's Day

### Business Spotlight: Lil' Mike's



The owners at Lil' Mike's Bar-B-Que in Rigby have quite a story to tell about how they landed in Southeast Idaho. 25

years ago, they started barbequing in their backyard while living in Bakersfield, Califor-

### Loan Rates

NEW/USED CAR LOAN	FROM 3.60% APR
SIGNATURE LOAN	FROM 9.30% APR
COLLATERAL LOAN	FROM 4.60% APR
VISA PLATINUM CARD	8.90% APR

APR = ANNUAL PERCENTAGE RATE

### Term Share Certificates

3<6 MONTH	0.20% APY
6<12 MONTH	1.05% APY
12<18 MONTH	2.00% APY
18<24 MONTH	2.00% APY
24<36 MONTH	2.05% APY
36<48 MONTH	2.10% APY
48<60 MONTH	2.20% APY
60 MONTH+	2.30% APY

APY = ANNUAL PERCENTAGE YIELD

(RATES AS OF SEPTEMBER 27, 2019; 48-MONTH TERM OAC; SUBJECT TO CHANGE WITHOUT NOTICE; VISIT [WWW.BEEHIVE.ORG](http://WWW.BEEHIVE.ORG) FOR OUR MOST UP-TO-DATE RATES)

BEEHIVE FEDERAL CREDIT UNION | 208.656.1000 | FAX 208.656.8585 | [WWW.BEEHIVE.ORG](http://WWW.BEEHIVE.ORG)

\*Cash Reward: Via deposit. \$100 per line, max 2 lines. Req. qualifying plan and registration within 30 days of activation. Loyalty Reward: Via deposit per account. Basic: After 9/30/20 pay \$60 a month for line 1, \$40 a month for line 2 and \$20 a month per line for lines 3 thru 5, with AutoPay. Offer/coverage not available everywhere. Requires new lines of service. Subject to credit & \$30 activation fee. Excludes taxes, fees, and roaming. Speed maximums, use rules and restrictions apply. Unlimited Basic compared to Verizon Start Unlimited for 5 lines, features differ.